

Pier 4 Real Estate Investment Trust Completes the Acquisition of Three Mid-Rise Multi-Residential buildings in Moncton, New Brunswick



Pier 4 Real Estate Investment Trust (“Pier 4”) announces the successful acquisition of three all brick mid-rise multi-residential buildings comprising of 56 units located in Moncton, New Brunswick (“the Property”). The Properties are situated on a combined plot of land totaling 1.6 acres in close proximity to the downtown core. The portfolio closed on November 2, 2020.

“We are pleased to announce the acquisition of a portfolio of assets located in Moncton, New Brunswick. This acquisition aligns with the Pier 4 REIT goals of targeting higher capitalization rate regions and diversifying the existing portfolio. This acquisition allows Pier 4 REIT to enter into a stable, reliable and growing rental market.” – Darrell Ashby, President, Pier 4 Real Estate Investment Trust.



About Pier 4

Pier 4 Real Estate Investment Trust (“Pier 4”) is a private REIT that is based just outside of Toronto, Ontario. Pier 4 was created on the basis of allowing everyday investors the opportunity to invest in the multi-family real estate industry without having to do any of the work involved with owning and operating these type of assets.

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