

# Pier 4 Real Estate Investment Trust Completes the Acquisition of a Mid-Rise, Multi-Residential Property in Moncton, New Brunswick

Pier 4 Real Estate Investment Trust ("Pier 4") announces the successful acquisition of a mid-rise, multi-residential building, comprising of 44 units located in Moncton, New Brunswick.

25 Elmwood Drive is comprised of 1- & 2-bedroom apartments. The building is 3.5 storeys high and offers 11 one-bedroom apartments and 33 two-bedroom apartments.

The acquisition marks our fifth property located in Moncton, New Brunswick. This acquisition allows Pier 4 REIT to grow its diversification of rental suites in a strong, stable and reliable rental market.

## Darrell Ashby

President, Pier 4 Real Estate Investment Trust



## About Pier 4

Pier 4 Real Estate Investment Trust ("Pier 4") is a private REIT that is based just outside of Toronto, Ontario. Pier 4 was created on the basis of allowing everyday investors the opportunity to invest in the multi-family real estate industry, without having to do any of the work involved with owning and operating these type of assets.

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