

Pier 4 Real Estate Investment Trust Completes the Acquisition of a Mid-Rise, Multi-Residential Property in Kitchener, Ontario

Pier 4 Real Estate Investment Trust ("Pier 4") announces the successful acquisition of a mid-rise, multi-residential building, comprising of 16 units located in Kitchener, Ontario.

116 Second Avenue is comprised of 2-bedroom and 3-bedroom apartments. The building is 3 storeys high and offers, 10 two-bedroom and 6 three-bedroom apartments.

The acquisition marks our fourth property located in Kitchener, Ontario. This acquisition demonstrates Pier 4 REITs success to continue to acquire properties in strategic locations allowing diversification among different Ontario cities.

Darrell Ashby

President, Pier 4 Real Estate Investment Trust



About Pier 4

Pier 4 Real Estate Investment Trust ("Pier 4") is a private REIT that is based just outside of Toronto, Ontario. Pier 4 was created on the basis of allowing everyday investors the opportunity to invest in the multi-family real estate industry, without having to do any of the work involved with owning and operating these type of assets.

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